Pevival plan for Indian Iron and Steel Company

254. SHRI GAYA SINGH:
SHRI GURUDAS DAS-GUPTA:

Will the Minister of STEEL be pleased to state the present stage of the revival plan for the Indian Iron and Steel Company (IISCO)?

THE MINISTER OF STEEL AND MINISTER OF MINES (SHRI BIRENDRA PRASAD BAISHYA): Indian Iron & Steel Co. Ltd. (IISCO) was referred to BIFR in June, 1994. In August, 1996, SAIL had invited offers for participation in the revival/modemisatjon of IISCO through a joint venture arrangement with SAIL retaining majority shareholding of 51% in the joint venture company. SAIL had received offers from two parties viz. M/s. Tyazhpromexport (TPE) of Russia and M/s. Mitsui of Japan. M/s. Mitsui have since indicated their unwillingness for equity participation which is an essential requirement for selection of a joint Venture Partner. Consequently, at present, there is only one offer available for revival of IISCO. As IISCO has been referred to the BIFR, any scheme to be taken up for revival/modernisation will have to be in accordance with the orders of the BIFR.

Capacity Utilisation of Visakhapatnam Steel Plant

255. SHRI NILOTPAL BASU:
SHRI DIPANKAR MUKHERJEE:

Will the Minister of STEEL be pleased to state:

(a) the installed capacity of Visakhapatnam Steel Plant;

(b) the present capacity utilisation;

(c) whether there is any proposal to expand the capacity by Rashtriya Ispat Wigam Limited (RINL);

(d) whether the same has been included in the 9th plan; and

(c) if not the reasons therefor?

THE MINISTER OF STEEL AND MINISTER OF MINES (SHRI BIRENDRA PRASAD BAISHYA): (a) the installed capacity of Visakhapatnam Steel Plant is as follows:

Hot Metal	3.4 million tonnes
Liquid Steel	3.0 million tonnes
Saleable Steel	2.656 million tonnes

(b) the present capacity utilisation on pro-rate basis is as follows:—

Hot Metal	94%
Liquid Steel	79%
Saleable Steel	77%

(c) Rashtriya Ispat Nigam Limited (Visakhapatnam Steel Plant) hs proposed to take up expansion of the Plant from 3 million stage to 4.05 million stage of Liquid Steel production at an estimated cost of Rs. 984 crores (base date of last Quarter 1994-95). the expansion is proposed to be implemented in two phases *viz.* Phase-I in 39 months and Phasc-II in 30 months. The expansion will be funded by Visakhapatnam Steel Plant from their own internal resoruces as well as commcrciiil borrowings.

(d) An outlay of Rs. 1029 crores has been provided for the new schemes of Visakhapatnam Steel Plant during 9th Plan period.

(e) Does not arise in view of (d) above

बैलाडिलइलौहअयस्कखानकीस्थिति

256. **श्री गोविन्दराम मिरी** :

श्री राघवजी :

श्री पराग चालिहा:

क्या इस्पात मंत्री यह बताने की कृपा करेगे कि :

(क) बैलाडिला आयरन माईन सहित खान स. 17(घ) से लोहे के खनन के संबंध में क्या अंतिम निर्णय लिया गया हैं

(ख) यह खनन कार्य कौन और किन शर्तो पर करेगा और